



**PRESS RELEASE**

## **BEML OPENS LOCAL COMPANY IN INDONESIA**

BEML LIMITED, the leading manufacturer of heavy earth moving equipment in Asia and an Indian Public Sector Company under the Ministry of Defence, Govt. of India has launched its Local Company viz., PT. BEML INDONESIA at Hotel Gran Melia, Jakarta, Indonesia on Monday the 24<sup>th</sup> August 2009.

BEML's Chairman and Managing Director has inaugurated the Indonesian Marketing cum Spares Depot and Service Centre at Balikpapan, Indonesia on 25<sup>th</sup> August 2009 to be closer to customer bases and to provide round-the-clock after sales service. The new Company PT. BEML INDONESIA was launched by Mr. Muhammad Lutfi, Chairman, Investment Coordinating board, Government of Indonesia in the presence of BEML's Chairman and Managing Director Shri V RS Natarajan and Director (Mining & Construction) Shri M. Poongavanam. With the opening of this Company at Indonesia, BEML has so far established four Overseas Operating Companies, the others being at Malaysia, China and Brazil.

BEML's local presence in Indonesia came up in the wake of the Company bagging large export orders to the tune of 44 million USD for the supply of 127 Mining Equipment from two major Coal Mining Companies of Indonesia. A further business for 78 million USD is on the verge of finalization. In order to ensure sustenance and further growth in the emerging Indonesian Mining Equipment market, BEML has established its local Company to provide 24x7 support and effective after-sales-services, spares and repair support as also to further expand its market base.

Through its local company in Indonesia, BEML will have its influential impact in equally potential businesses neighbouring country Australia.

BEML's products are present in over 55 countries as of now. The company wrapped up the FY 2008-09 with a turnover of 600 million USD, including exports to the extent of 64 million USD and set to achieve a business target of 1000 million USD by the year 2013-14, perhaps even before given in the growth prospects. The Company commenced this fiscal year with a Order Book exceeding 1120 million USD.

- ***A release by BEML LIMITED***