



Bangalore, 9<sup>th</sup> February 2009

### **BEML BAGS BANGALORE METRO ORDERS**

BEML LIMITED, a Defence Public Sector and the only Indian Company manufacturing Metro cars and coaches, has bagged the prestigious order from Bangalore Metro Rail Corporation Limited (BMRCL) for the supply of 150 Metro Coaches valued around Rs. 1672.50 Crores. BEML LIMITED is also likely to get an additional order for 63 Metro Coaches for further expansion and extension of proposed Metro lines in Bangalore City. The first set of Metro Coaches will be delivered by October 2010 for test purposes. These Metro Coaches will be manufactured at its Bangalore Complex situated in New Thippasandra, a dedicated unit for the manufacture of Rail Products.

BEML LIMITED, is in possession of yet another prestigious Order worth about Rs.1365 Crores for the supply of Metro Rail Coaches to Delhi Metro Rail Corporation (DMRC) for its RS-3 Project. Apart from this, BEML LIMITED has also indigenously developed Low-Cost Metro Coaches at an estimated cost of around Rs. 6 Cores per coach to facilitate tier-II and tier-III cities for the implementation of Mass Rapid Transport System (MRTP). BEML is working with a Chinese Company and other global suppliers and is hopeful of getting some pilot orders for these R&D products. BEML is also pursuing to set up “National R & D Centre of Excellence” for Metro rail products with Central Government funding to the tune of Rs.125 Crores.

BEML LIMITED, the Rs.2700 Crore Mini-Ratna Category-I Company is one of the globally leading manufacturer of heavy earth moving equipment, rail coaches and metro coaches and heavy duty multi-utility trucks to the Defence. The Company also expanded its business in Engineering Services Outsourcing (ESO) through its Technology Division and trading of non-BEML products, being a Two-Star Export House, through the Ministry of Commerce. With a hefty order book position of over Rs.4000 crores, the Company has a target of Rs.3000 Crores to achieve during the year 2009-10. The Company has also set for itself a Corporate Goal viz., Vision-2013 to achieve a turnover of Rs.5000 Crores in 2013-14 to coincide with its Golden Jubilee Year. To this effect, BEML LIMITED has drawn various pragmatic plans of expansion and diversification and many of such plans have already materialized leaving a few in the pipe-line for implementation.